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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	: Chapter 11
In re:	: :
	: Case No. 09-50026 (REG)
GENERAL MOTORS CORPORATION, <i>et al.</i>,	: :
	: (Jointly Administered)
Debtors.	: :
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**LIMITED OBJECTION OF SRG GLOBAL, INC., GUARDIAN AUTOMOTIVE, INC.,
IONIAN CORPORATION, GUARDIAN AUTOMOTIVE CORPORATION, GUARDIAN
AUTOMOTIVE TRIM, INC., SIEGEL-ROBERT AUTOMOTIVE, SIEGEL-ROBERT,
INC., S-R OF KENTUCKY, INC., AND SIEGEL-ROBERT AUTOMOTIVE (SUZHOU)
CO., LTD. TO NOTICE OF (I) DEBTORS' INTENT TO ASSUME AND ASSIGN
CERTAIN EXECUTORY CONTRACTS AND (II) CURE COSTS RELATED THERETO**

SRG Global, Inc., Guardian Automotive, Inc., Ionian Corporation, Guardian Automotive Corporation, Guardian Automotive Trim, Inc., Siegel-Robert Automotive, Siegel-Robert, Inc., S-R of Kentucky, Inc., and Siegel-Robert Automotive (Suzhou) Co., Ltd. (collectively, the “**Guardian Parties**”), by their attorneys Bush Seyferth & Paige, PLLC, submit this limited objection (“**Limited Objection**”) to the Notice Of (I) Debtors’ Intent To Assume And Assign Certain Executory Contracts And (II) Cure Costs Related Thereto (“**Assumption and Assignment Notice**”). In support of this Limited Objection, the Guardian Parties state:

BACKGROUND

1. On June 1, 2009, Debtors filed a voluntary petition for relief under title 11 of chapter 11 of the Bankruptcy Code in the Southern District of New York, *In re General Motors Corporation, et. al.*, Case No. 09-50026.

2. On June 2, 2009, the Court entered an Order Pursuant To 11 U.S.C. §§ 105, 363 And 365 And Fed. R. Bankr. P. 2002, 6004, And 6006 (I) Approving Procedures For Sale Of Debtors' Assets Pursuant To Master Sale And Purchase Agreement With Vehicle Acquisition Holdings LLC, A U.S. Treasury-Sponsored Purchaser; (II) Scheduling Bid Deadline And Sale Hearing Date; (III) Establishing Assumption And Assignment Procedures; And (IV) Fixing Notice Procedures And Approving Form Of Notice [Docket No. 274] ("**Sale Procedures Order**"), which includes procedures for the assumption and assignment of executory contracts by Debtors.

3. Debtors were required to serve the Assumption and Assignment Notice upon non-Debtor parties to the executory contracts that Debtors intend to assume and assign within three days of entry of the Sale Procedures Order. The Assumption and Assignment Notice includes, among other things, website access information regarding Debtors' proposed cure costs for the assumed and assigned executory contracts ("**Cure Amounts**").

4. Pursuant to the Sale Procedures Order, objections to the Assumption and Assignment Notice and the Cure Amounts must be filed no later than 10 days after the date of the Assumption and Assignment Notice.

5. On June 10, 2009, counsel for the Guardian Parties called the General Motors Supplier Information Call Center to ascertain whether Debtors intend to assume and assign the Guardian Parties' executory contracts ("**Guardian Parties' Contracts**").

6. Counsel was informed that an Assumption and Assignment Notice dated June 5, 2009 had been mailed to the Guardian Parties at the following address:

601 North Congress
PO Box 5109
Evansville, Indiana 47715

7. As of the date of filing this Limited Objection, and despite the Guardian Parties' diligent attempts to secure a copy of the Assumption and Assignment Notice, the Guardian Parties have not received the Assumption and Assignment Notice at the Evansville address, nor have they been able to secure a copy from Debtors or Debtors' counsel.

8. Pursuant to the Sale Procedures Order, and upon information and belief, any objections to the Assumption and Assignment Notice and Cure Amounts would be due on June 15, 2009.

LIMITED OBJECTION

9. Section 365(b) of the Bankruptcy Code requires a debtor to fully cure all defaults before assuming an executory contract. *See In re Genuity Inc.*, 323 B.R. 79, 84 (Bankr. S.D.N.Y. 2005) ("Code § 365 clearly and plainly states that in order to assume a contract, a debtor is required to first cure all defaults, or provide adequate assurance that it will cure such defaults").

10. Without the Assumption and Assignment Notice (and the login information contained in the notice), the Guardian Parties are unable to determine whether they have a substantive objection to Debtors' proposed Cure Amounts.

11. The Guardian Parties are forced to file this Limited Objection to the proposed Cure Amounts because they have no ability to determine whether the Cure Amounts are accurate.

12. Further, to the extent that Debtors propose to cure less than the amounts in default under the Guardian Parties' Contracts, the Guardian Parties object to the proposed Cure Amounts.

13. The Guardian Parties reserve the right to amend, supplement, or otherwise modify this Limited Objection, and to raise further objections to any proposed assumption and assignment or Cure Amounts with respect to the Guardian Parties' Contracts.

WHEREFORE, the Guardian Parties respectfully request that the Court enter an order (a) directing Debtors to promptly provide the Guardian Parties' counsel with the Assumption and Assignment Notice; (b) extending the Guardian Parties' time and right to object to the Cure Amounts pending the Guardian Parties' opportunity to evaluate the Cure Amounts; and (c) granting the Guardian Parties such additional relief as is just and equitable.

Respectfully submitted,

BUSH SEYFERTH & PAIGE PLLC
Attorneys for the Guardian Parties

Dated: June 15, 2009

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